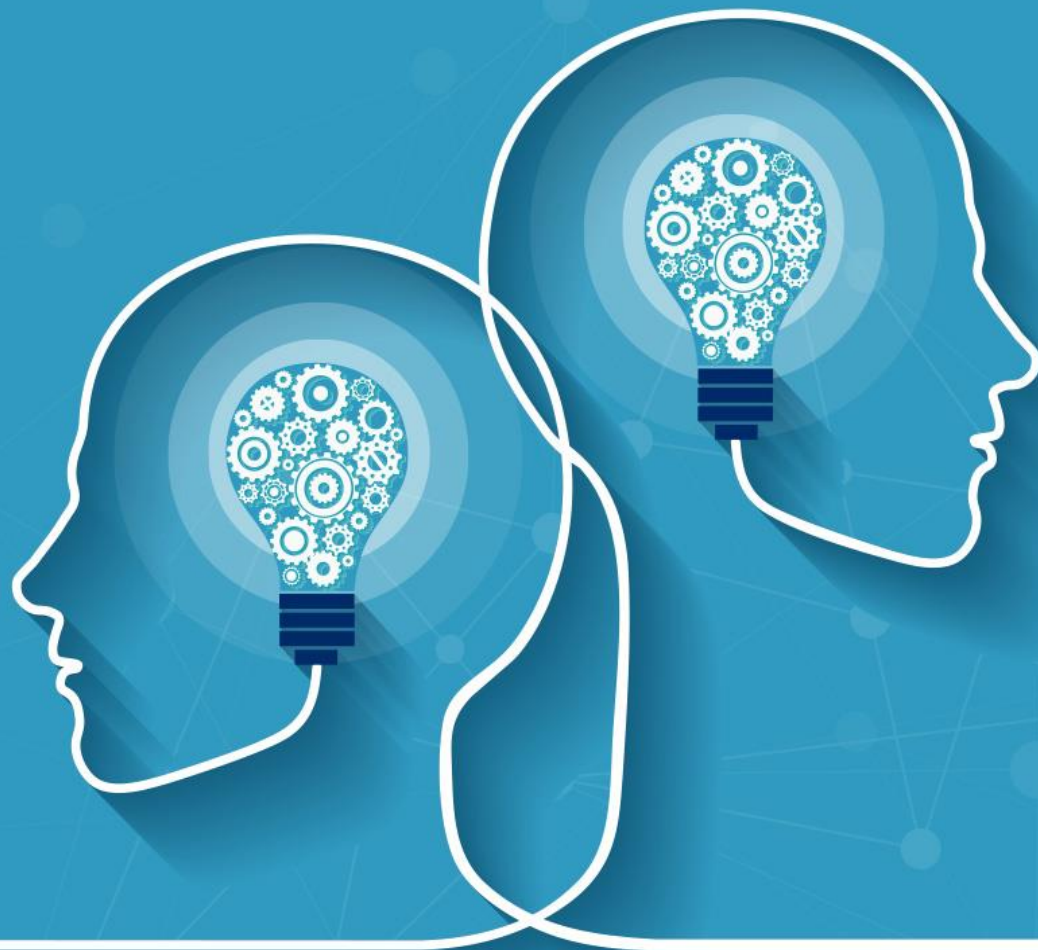




Executive Summary
The Smith Family



A SHARED **MINDSET** FOR **GROWTH**



EXECUTIVE SUMMARY



The Smith Family – Federal and Oregon State

We conducted a review and analysis of your Federal and Oregon state tax returns. In our internal discussions, we highlighted your capital gains exposure, suspended passive activity losses and the absence of retirement planning strategies. Please find below discussion points relating to our observations and recommendations:

Observations:

- Federal marginal tax rate: 32%
- Effective tax rates: Federal 17.6%, State 9.22%
- Net Investment Income Tax (NIIT): \$5,853
- Utilized Standard Deduction: \$24,800
- Passive activity loss carryforward: \$221,090
- Schedule C income: \$82,800
- Capital Gains: \$2,618,772
- Net Investment Income Tax: \$31,914



Summary and Recommendations – Smith Family

Upon review, there a number of tax, investment and retirement planning strategies that should be considered for planning purposes. These strategies will have meaningful impact regarding tax mitigation, wealth accumulation and enhanced cashflow.

Discussion Points and Recommendations:

- Reconfigure investments considering tax equivalent yields
- Invest in Qualified Opportunity Zone Fund
- Establish Solo 401K
- Invest in passive activity generators
- Establish Donor Advised Fund or private foundation
- Convert sole proprietorship to LLC
- Tax loss harvesting/bracket planning



ENTREPRENEURS

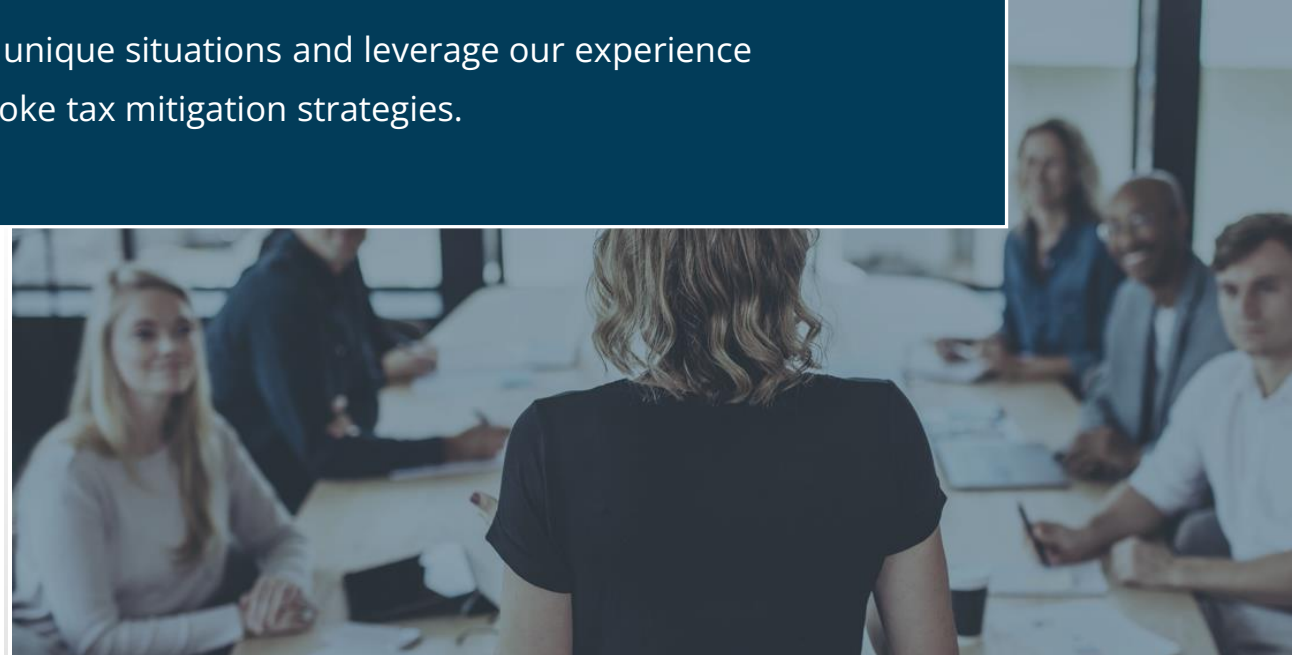
Our managerial consulting experience provides owners of growing companies perspective beyond the tax return.

Who We **SERVE**

We understand the complexity of our clients' unique situations and leverage our experience and expertise to offer bespoke tax mitigation strategies.

INDIVIDUALS AND FAMILIES

Our process emphasizes communication and collaboration with the family's financial and estate planning teams.



The LTax **DIFFERENCE**

LTax is a boutique tax firm emphasizing personalization, communication, and initiative-taking responsiveness.

We Collaborate

We proactively coordinate our efforts with your financial and estate planning teams

Unique Pricing Structure

The LTax pricing structure is the clearest and most straight forward in the tax preparation industry

Tax Plan

We provide you with a detailed executive summary highlighting our observations and tax planning recommendations

Contact **US**



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THANK YOU!